These Minutes are subject to possible corrections/revisions at a subsequent Exeter Planning Board meeting.

EXETER PLANNING BOARD

MINUTES

OCTOBER 13, 2011

Chairwoman Kathy Corson called the meeting to order at 7:00 PM in the Nowak Room on the above date.

<u>PRESENT</u>: Chairwoman Kathy Corson, Vice Chairman Ken Knowles, Selectmen's Representative Frank Ferraro, Members: Katherine Woolhouse and Alternate Members: Pete Cameron It was noted that all board members in attendance would be voting.

NEW BUSINESS: PUBLIC HEARINGS

Chairwoman Corson announced that the application of <u>Pendexter Property Management</u>, <u>PB Case #21111</u>, for a minor subdivision and conditional use permit for the property at 110 Linden Street originally scheduled for this evening's meeting had been postponed at the Applicant's request. She noted that the application had been rescheduled for the Board's October 27th, 2011 meeting.

OTHER BUSINESS:

CONTOOCOOK RIVER LOFTS, LLC - PB CASE #2711 (d/b/a "Linden Commons" subdivision)

The Board reviewed a memorandum from Town Engineer Paul Vlasich, dated October 12, 2011, in which he recommended a bond reduction for the Linden Commons project. His memo indicated a reduction in the amount of \$224,222.60 and therefore leaving a balance of \$354,794.91.

Mr. Ferraro moved to approve the bond reduction, as recommended by Town Engineer Paul Vlasich; motion was seconded. <u>VOTE</u>: Unanimous. PERFORMANCE BOND REDUCTION GRANTED.

UPCOMING MEETINGS

Chairwoman Corson announced that the Board's meeting schedule was slightly altered for the months of November and December due to the holidays. She noted the Board would be meeting the first and third Thursday evenings during these months (November 3rd and 17th, December 1st and 15th) and would resume their regular schedule in January 2012.

APPROVAL OF MINUTES:

Approval of the July 14 2011 minutes was deferred until the Board's next meeting.

TOWN PLANNER ITEMS - None

REPORTS ON "OTHER COMMITTEE" ACTIVITY - None

CHAIRMAN'S ITEMS - None

There being no further business before the Board, *Mr. Knowles moved to adjourn; and the motion was seconded.* <u>VOTE</u>: Unanimous. The meeting was adjourned at 7:10 P.M.

The next meeting of the Exeter Planning Board will be held Thursday, October 27th, 2011 at 7:00PM in the Novak Room at the Exeter Town Offices.

Respectfully submitted,

Barbara S. McEvoy Deputy Code Enforcement Officer Planning & Building Department